

*LAW OFFICE OF
RUDNICK & RUDNICK, LLC
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SELLER CLOSING INFORMATION

Required Seller Information

For all closings, our firm will email a seller information form that requests general biographic information and specific information regarding the property to be sold. Please ensure all names, addresses, and account information is correctly written or typed. All sellers must provide Government Issued Photo Identification at or prior to closing.

Seller Proceeds

Seller proceeds may be distributed by wire or check. If you request a wire, a \$35.00 processing fee will be assessed.

**ALL SELLER WIRE ACCOUNT INFORMATION WILL BE CONFIRMED
VERBALLY WITH SELLER BY A REPRESENTATIVE OF RUDNICK AND
RUNDICK, LLC PRIOR TO WIRE INITIATION.**

Confirmation of the wire account information is for the seller's protection. The above confirmation will occur in addition to wiring instructions provided electronically.

Out of State Seller

- Sellers who are not residents of South Carolina, and that do not otherwise qualify for any capital gain tax exemption, are subject to withholding taxes. These taxes require the closing attorney to withhold 7% of the net gain for out-of-state sellers. These funds are deposited with the South Carolina Department of Revenue.
- Non-US Citizens Sellers are subject to withholding up to 15% of the gross proceeds from the sale of property in the United States. The Closing Attorney is required to withhold such funds and deposit them with the United States Treasury.
- If a Seller does not plan to attend closing, please contact our office immediately upon receipt of these Form. Our office can coordinate with you to complete the sale.